



What we learned while trading jewelry

1. Value is based on the weight and purity of gold alone – precious stones do not make a difference. Remember payments are based on the scrap or melt value, not the sentimental value of the item.
2. The price of gold changes all the time. The value you expect now could change by the time the company gets your jewelry or issues a check. Keep an eye on the market.
3. Many of these companies will only insure an item for up to \$100. If you think your item is worth more than that, consider using a carrier that will allow you to track and insure your package for a larger amount.
4. You don't have to accept these offers. You can ask them to return your items, but be prepared to wait. This can take up to 20 days.
5. Local equals instant. If you're not satisfied with the company's offer, refuse it. If you accept the offer you should leave with a check in hand.
6. Dealing with a refiner gets you a bigger return. A middleman chips away at your profit.